Aumann with revenues of €200.8 million and adjusted EBIT of €14.8 million in first nine months

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Aumann AG (“Aumann”, ISIN: DE000A2DAM03) has generated revenues of €200.8 million and an adjusted EBIT of around €14.8 million in first nine months of 2019. The E-mobility segment accounted for 43% of revenues and 44% of EBIT in the first nine months. The company is therefore on track to achieve the forecasts revised earlier in the year. Incoming orders decreased to €145.6 million on account of continuing strong investment restraint in the automotive industry. By contrast, incoming orders in the E-mobility segment are significantly higher than in the previous year at €88.4 million.

Aumann generated revenue of €67.3 million in the third quarter of 2019, roughly level with the first two quarters. Adjusted EBIT is lower than in the preceding quarters at €3.3 million on account of greater cost sensitivity among customers. The market situation – characterised by falling sales figures and postponements – has not improved in the last few months. Nonetheless, Aumann received order intake of €59.4 million in the third quarter, higher than in the first and second quarters. The E-mobility segment, which put up incoming orders of €50.4 million in the third quarter, also secured a key new order from a renowned carmaker.

In order to respond to the current challenges in the automotive industry, Aumann’s management has taken real steps to optimise the company’s cost structure and production depth. At the same time, it will continue to advance the strategic focus on E-mobility. Despite the current market situation, Aumann feels it is excellently positioned for the transition to electromobility.

The full interim report for the third quarter of 2019 and the associated presentation are available in the Investor Relations section of the homepage at www.aumann.com/investor-relations.

About Aumann AG

Aumann is a world-leading manufacturer of innovative speciality machinery and automated production lines with a focus on e-mobility. The company combines unique winding technology for the highly efficient production of electric motors with decades of automation experience, particularly in the automotive industry. Leading companies around the world rely on Aumann solutions for the series production of purely electric and hybrid vehicle drives, and on solutions for production automation.

Further information is available on the Internet via www.aumann.com.
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