

Aumann increases revenue by 19% to €141 million in the first half of 2024 with strong EBITDA growth of 93% to €15 million at the same time

Beelen, 14 August 2024

Aumann AG ("Aumann", ISIN: DE000A2DAM03), a leading manufacturer of automated E-mobility production solutions, recorded a revenue increase of 18.9% to €141.4 million in the first half of 2024. The E-mobility segment grew dynamically, increasing revenue by 28.7% to €113.6 million and EBITDA by 127.0% to €13.2 million compared to the previous year. In the Classic segment, revenue decreased slightly from €30.6 million to €27.8 million, but EBITDA grew significantly by 25.0% to €3.6 million. Across segments, EBITDA of the first six months, increased by 93.0% to €15.0 million. The EBITDA margin improved notably from 6.5% to 10.6%. For the 2024 financial year, management continues to expect revenue growth to over €320 million with an EBITDA margin of 9 to 11%.

The European automotive industry is currently facing unexpectedly weak end-customer demand for electric vehicles as well as an uncertain regulatory framework. In the current financial year, this is increasingly reflected in a temporary reluctance to invest in the expansion of production capacities for electromobility. In this challenging market environment, the E-mobility segment recorded a 16.2% decline in order intake compared to the previous year to €111.8 million. At €130.0 million, order intake across segments was 24.9% below the previous year's figure. The record-high order backlog of over €300 million in each of the previous quarters was reduced to a still comfortable €288.4 million as of June 30, 2024, securing the company's full capacity utilization as well as the projected revenue and earnings growth.

For the transformation to electromobility highly automated production facilities are needed. Aumann offers its customers a wide range of innovative production solutions and is proving to be a strong partner in the currently challenging business environment, thanks to its solid finances. As of June 30, 2024, Aumann is in an excellent financial position, with a liquidity of €117.0 million and an equity ratio of 57.5%.

The complete half-year report of 2024 is available at www.aumann.com.

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