

E-mobility revenue at Aumann rises again in first quarter, though effects of global COVID-19 pandemic felt for first time

Beelen, 27 May 2020

Aumann AG (“Aumann”, ISIN: DE000A2DAM03) generated revenue of €48.1 million in the first quarter of 2020. Revenue in the E-mobility segment increased again, and was up 11.8% on the same quarter of the previous year at €29.8 million. By contrast, the Classic segment’s revenue was down significantly by 55.1%. The E-mobility segment’s share of revenue was therefore 62%.

The uncertainty in connection with the global COVID-19 pandemic affected the automotive industry in the past quarter. For the first time, this had a direct effect on Aumann, though this has been moderate to date. Thus, order intake was down 8.2% year-on-year at €38.6 million in the first quarter. Developments in the two segments were mixed. While order intake in the E-mobility segment had a modest start to the year in the first three months at €13.9 million due to delays in contracts for new projects, the Classic segment stabilised for the second quarter in a row at €24.5 million. However, the order backlog in E-mobility is still higher than in the Classic segment. EBITDA amounted to €1.5 million with a margin of 3.2%. The EBITDA margin in the E-mobility segment was 4.6%.

The first quarter has shown that 2020 will be an exacting year for Aumann. In addition to the weak economic environment and the existing challenges in the automotive industry, the global COVID-19 pandemic is increasingly impacting the operations of our customers and thus Aumann itself. Progress is still being made with the specific measures taken by management last year to actively optimise the company’s cost structure and vertical integration. Aumann is also taking the COVID-19 pandemic very seriously. Management took precautions to protect the health of its employees and business partners early on, which allowed it to largely safeguard its own regular operations.

As Aumann also has liquidity of €93.0 million and an equity ratio of 65.1% as at 31 March 2020, management feels that it is well positioned to steer the company through the current market phase. After the crisis is over, Aumann will still be the right partner for a successful transition to electromobility.

The full interim report for the first quarter of 2020 is available in the Investor Relations section of the homepage at www.aumann.com/investor-relations.

About Aumann AG

Aumann is a world-leading manufacturer of innovative speciality machinery and automated production lines with a focus on E-mobility. The company combines unique winding technology for the highly efficient production of electric motors with decades of automation experience, particularly in the automotive industry. Leading companies around the world rely on Aumann solutions for the series production of purely electric and hybrid vehicle drives, and on solutions for production automation.

Further information can be found on the Internet www.aumann.com.

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