

Aumann experiences investment restraint of automotive market in first half-year, but increases E-mobility revenues

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Aumann AG ("Aumann", ISIN: DE000A2DAM03) matched previous year's revenue level at €133.5 million in the first half of 2019, but grew revenues in the E-mobility segment by 16.0%. As a result of automotive OEM's reluctance to invest, order intake declined to €86.1 million in the first half of the year. Aumann's EBIT margin was down on the previous year at 8.6%, in particular due to increased customer cost sensitivity.

Against the background of declining vehicle sales and uncertain forecasts on the global automotive market, a pronounced reluctance to invest set in among car makers in the first half of 2019. Aumann felt this especially in its Classic segment, where revenue decreased to ϵ 76.8 million. By contrast, the Emobility segment grew by 16.0% to ϵ 56.6 million, corresponding to a relative increase in its share of revenue of 5.8 percentage points to 42.4%. However, repeated postponements of contract awards also caused a decline in order intake in E-mobility to ϵ 38.0 million. The tenser market environment and the cost discipline this entails for car manufacturers and suppliers meant that the E-mobility segment's EBIT margin fell to 8.9%.

Despite challenging conditions even in the E-mobility sector, the long-term trend towards electromobility is still ongoing. Among Aumann's customers, this will increase demand for new innovative and highly automated manufacturing solutions. Aumann is excellently positioned for this in strategic terms, and is ideally equipped to further improve this position thanks to its extraordinarily high equity ratio of 63.7% and net liquidity of 64.6 million.

The complete financial report for the first half of 2019 is available at www.aumann.com/investor-relations.

About Aumann AG

Aumann is a world-leading manufacturer of innovative speciality machinery and automated production lines with a focus on e-mobility. The company combines unique winding technology for the highly efficient production of electric motors with decades of automation experience, particularly in the automotive industry. Leading companies around the world rely on Aumann solutions for the series production of purely electric and hybrid vehicle drives and on solutions for production automation.

Further information is available online at www.aumann.com.



Aumann AG Dieselstrasse 6 48361 Beelen Germany www.aumann.com

The Managing Board Rolf Beckhoff (CEO) Sebastian Roll (CFO)

The Supervisory Board Gert-Maria Freimuth (Chairman) Christoph Weigler Dr. Christof Nesemeier

Register Court Münster District Court, Register number: HRB 16399

If you have any queries, please contact:

Investor Relations André Schütz +49 2586 888 7807 andre.schuetz@aumann.com