



Aumann AG

Report of the Supervisory Board

In the 2021 financial year, the Supervisory Board ensured that it was informed at all times about the business and strategic development of the company and advised and monitored the Executive Board in accordance with the tasks and responsibilities required of it by law, the Articles of Association and the provisions of the German Corporate Governance Code. This meant that the Supervisory Board was informed about the strategy, business policy and planning, the risk situation and the net assets, financial position and results of operations of the Aumann Group at all times.

This took place in personal discussions among the Supervisory Board members and with the Executive Board and regular reports on business developments by the Executive Board, and at the regular meetings of the Supervisory Board on 15 April, 16 June, 16 September and 30 November 2021, which were attended by all members of the Supervisory Board and by the Executive Board represented by the CEO and CFO in person or by video conference.

At the individual meetings, the Supervisory Board analysed the company's current business development together with the Executive Board and discussed its strategic focus. The discussions covered both the company's general economic situation and the particular conditions in the 2021 financial year. To the extent that individual transactions required the approval of the Supervisory Board in accordance with the Articles of Association or the law, the Supervisory Board examined these transactions and resolved whether to grant its approval.

With effect from 1 July 2021, the Supervisory Board made changes to the Executive Board of Aumann AG. Sebastian Roll, previously the company's CFO, was appointed as the new CEO and is responsible in particular for Strategy, M&A and Operations. Jan-Henrik Pollitt, who previously led the Corporate Development unit, was appointed as Executive Board member and CFO of Aumann AG and is responsible



in particular for Finance, Digitisation and Investor Relations. Roll and Pollitt were both appointed as Executive Board members for five years with a term until 30 June 2026. The former CEO Rolf Beckhoff left the Executive Board as at 30 September 2021 at his own request. The Supervisory Board and Executive Board of Aumann AG thank him for 18 years of successful work for the company, eight of which he spent as Managing Director and CEO. In order to further build upon Aumann's technological strength, the Executive Board is to be augmented by a third member responsible for Technology and Sales.

In addition, the Supervisory Board again led intensive discussions with the Executive Board in 2021 about the impact of the COVID-19 pandemic on the Aumann Group and appropriate arrangements to organise the protection of employees' health as a matter of priority while also protecting the company's economic position. Given the challenging situation in the international procurement markets, the Supervisory Board regularly communicated with the Executive Board about the latest developments and measures taken. In addition, the Supervisory Board was in close contact with the Executive Board regarding the optimisation of the cost structure and kept continually up to date on the progress and conclusion of the structural measures. Another focal point of the discussions and decision-making in the Supervisory Board was the remuneration system for Executive Board members, which was approved by the Annual General Meeting on 2 June 2021.

The Audit Committee dealt with the auditing of accounting, the non-financial statement, the monitoring of the accounting process, the effectiveness of the internal control system, the risk management system and the internal auditing system, as well as the auditing of financial statements and compliance. In preparation for the 2021 annual financial statements, there were also consultations regarding the EU taxonomy and the associated new rules and regulations.

The Supervisory Board also discussed corporate governance and the German Corporate Governance Code. The Supervisory Board continuously monitored the development of the corporate governance standards. At the Supervisory Board meeting on 30 March 2022, a Nomination Committee for the Supervisory Board was elected for the first time in view of the re-election of all members of the Supervisory Board at the 2022 Annual General Meeting. Gert-Maria Freimuth is the Chairman



of this committee, to which all three members of the Supervisory Board belong. The Nomination Committee will nominate suitable candidates for the Supervisory Board to propose to the 2022 Annual General Meeting for the election of Supervisory Board members. Aumann AG largely complies with the recommendations of the German Corporate Governance Code in the version dated 16 December 2019. The only exceptions relate to the publication deadlines recommended by the German Corporate Governance Code and the contract term on initial appointment of Executive Board members. These exceptions are therefore presented and explained in the declaration of compliance submitted with the Executive Board in accordance with section 161 of the Aktiengesetz (AktG – German Stock Corporation Act) on 11 March 2022. From the 2022 financial year, the company will report in accordance with the deadlines recommended by the German Corporate Governance Code, so the Supervisory Board and Executive Board will submit an updated declaration without deviations on 31 March 2022. These declarations are published on the company's website at www.aumann.com; the one dated 11 March 2022 is also included in this annual report.

The Supervisory Board duly engaged the auditor elected by the Annual General Meeting, RSM GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Düsseldorf, to audit the annual and consolidated financial statements for the 2021 financial year. The auditor has performed the annual confirmation of independence to the Supervisory Board and the auditor's case-related obligation to report to the Supervisory Board in accordance with the German Stock Corporation Act. This declaration confirms that there are no business, financial or other relationships between the auditor, its executive bodies and head auditors on the one hand, and the company and the members of its executive bodies on the other, that could give rise to doubt as to its independence.

The annual financial statements of Aumann AG as at 31 December 2021 and the combined management report for Aumann AG and the Aumann Group prepared in accordance with the principles of German commercial law and the consolidated financial statements as at 31 December 2021 prepared in accordance with the International Financial Reporting Standards (IFRS) were audited by the auditor elected by the Annual General Meeting and engaged by the Chairman of the Supervisory Board, RSM GmbH Wirtschaftsprüfungsgesellschaft



Steuerberatungsgesellschaft, Düsseldorf, and issued with an unqualified auditor's report on 30 March 2022.

The Supervisory Board and the Audit Committee examined the annual financial statements prepared by the Executive Board, the combined management report for Aumann AG and the Aumann Group, the proposal for the appropriation of net profit and the consolidated financial statements and Group management report and discussed them with the auditor at the meeting on 30 March 2022. The auditor comprehensively answered all the Supervisory Board's questions. The Supervisory Board received the audit report in good time before the meeting. Following the completion of its examination, the Supervisory Board did not raise any objections to the annual financial statements, the management report or the consolidated financial statements. The Supervisory Board and the Audit Committee concur with the opinion of the Executive Board as expressed in the management report of Aumann AG and in the Group management report.

The consolidated financial statements were approved by the Supervisory Board on 30 March 2022, and the annual financial statements of Aumann AG have therefore been adopted.

The Supervisory Board would like to thank the Executive Board and all employees of Aumann Group for their great commitment in the past financial year.

Beelen, 30 March 2022

The Supervisory Board

Gert-Maria Freimuth
Chairman of the Supervisory Board