



Half-year Financial Report 30 June 2021

Aumann AG, Beelen

Aumann in figures

| Half year (unaudited) | 2021 IFRS | 2020 IFRS | Δ 2021 / 2020 |
|---|----------------|----------------|------------------|
| | € k | € k | % |
| Order backlog | 134.419 | 125.357 | 7,2 |
| Order intake | 104.058 | 83.071 | 25,3 |
| there of E-mobility | 75.008 | 41.829 | 79,3 |
| Earning figures (adjusted)* | | | |
| Revenue | 72.761 | 84.673 | -14,1 |
| there of E-mobility | 45.997 | 54.992 | -16,4 |
| Operating performance | 72.889 | 84.208 | -13,4 |
| Total performance | 77.038 | 85.981 | -10,4 |
| Cost of materials | -44.402 | -48.623 | 8,7 |
| Staff costs | -30.110 | -32.284 | 6,7 |
| EBITDA | -932 | -735 | -26,8 |
| <i>EBITDA margin</i> | <i>-1,3%</i> | <i>-0,9%</i> | |
| EBIT | -3.189 | -3.212 | 0,7 |
| <i>EBIT margin</i> | <i>-4,4%</i> | <i>-3,8%</i> | |
| EBT | -3.441 | -3.603 | 4,5 |
| <i>EBT margin</i> | <i>-4,7%</i> | <i>-4,3%</i> | |
| Consolidated net profit | -2.567 | -2.595 | 1,1 |
| Number of shares | 15.250 | 15.250 | 0,0 |
| eps in €** | -0,17 | -0,17 | 0,0 |
| Figures from the statement of financial position | | | |
| | 30 Jun | 31 Dec | |
| | € k | € k | % |
| Non-current assets | 114.262 | 103.170 | 10,8 |
| Current assets | 174.633 | 184.811 | -5,5 |
| there of cash and equivalents | 94.379 | 90.234 | 4,6 |
| Issued capital (share capital) | 15.250 | 15.250 | 0,0 |
| Other equity | 171.811 | 171.088 | 0,4 |
| Total equity | 187.061 | 186.338 | 0,4 |
| <i>Equity ratio</i> | <i>64,8%</i> | <i>64,7%</i> | |
| Non-current liabilities | 35.587 | 39.503 | -9,9 |
| Current liabilities | 66.247 | 62.140 | 6,6 |
| Total assets | 288.895 | 287.981 | 0,3 |
| Net debt (-) or net cash (+) *** | 79.480 | 73.146 | 8,7 |
| Employees | 850 | 1.044 | -18,6 |

* For details of adjustments please see the information on financial position and financial performance.

** Based on shares outstanding on 30 June 2021.

*** This figure includes securities.

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Welcome note from the Executive Board

Dear Shareholders,

In the first half of 2021, economic and social life reopened in many places thanks to increasing vaccination and testing capacities, and the world economy at least partially recovered from its slump in the previous year. The major automotive markets also expanded significantly in the first half of 2021, recording double-digit growth rates in some cases. However, it must be noted that this is relative to the crisis-hit prior-year figures, and the markets have yet to return to pre-crisis levels.

Against this backdrop, our order intake, which secures manufacturers' production capacities in one to two years, again enjoyed a very positive development in the second quarter of 2021. In other words, we are building on our successful performance in the first quarter and are delighted that innovative automation solutions made by Aumann are enjoying strong demand again. Aumann reached a book-to-bill ratio of 1.43 in the first half of 2021. We expect that revenue will increasingly reflect this positive order intake trend over the coming quarters.

Demand is currently particularly high for our new production solutions in the area of energy storage, in which we won some technologically forward-looking and strategic orders in the first half of the year. These range from exciting small-series orders, in areas such as fuel cell production, through to major orders, e.g. in the area of battery pack assembly. Order intake in the E-mobility segment increased significantly by 79.3% to €75.0 million in the first half of the year, thereby accounting for 72.1% of the total order intake.

The transition to E-mobility is currently accelerating at a rapid pace, not least in response to the further tightening of European emissions standards in the previous year. International car manufacturers are outdoing each other when it comes to their plans for vehicle electrification. Many of them are looking to electrify the majority of their fleet by the end of the decade at the latest, and in some cases by as early as 2025. The growing range of electric cars, government incentives and the accelerated expansion of the charging infrastructure are increasingly feeding consumer interest in E-mobility.

Achieving these ambitious targets for electric vehicles will require the groundwork to be laid over the coming quarters and the necessary investments of the car manufacturers to be initiated. Aumann will benefit from this as an important development partner for the automotive industry and thanks to its technology portfolio, long-standing customer relationships and pronounced innovation spirit. In conjunction with our more flexible company structures, a liquidity position that has increased to €94.4 million and a healthy equity ratio of 64.8%, we believe we are very well positioned to enjoy further business growth and achieve our targets for the year.

Sincerely,



Sebastian Roll
Chief Executive Officer



Jan-Henrik Pollitt
Chief Financial Officer



Rolf Beckhoff
Member of the Executive Board

Interim Group management report

Description of the business model

Aumann is a world-leading manufacturer of innovative speciality machinery and automated production lines with a focus on E-mobility. With its German sites in Beelen, Espelkamp and Limbach-Oberfrohna in Europe, the Chinese company in Changzhou and a site in Clayton in the US, the Aumann Group has five locations in its three most important markets. The entire automotive industry is undergoing a continuous transformation that is taking it away from the complex mechanical drive concept centred on the combustion engine towards a significantly more streamlined electric drive concept. Accordingly, Aumann geared its strategy and its portfolio towards the needs of the E-mobility megatrend a number of years ago. Aumann's product solutions enable the highly efficient and technologically advanced series production of a wide range of components and modules, including electric traction modules, power-on-demand units, energy storage and conversion systems (batteries and fuel cells), auxiliary motors, and electronic components for sensor and control applications.

Business and economic conditions

As previously, the start of the 2021 financial year was dominated by the dynamic development of the COVID-19 pandemic and the resulting containment measures, as well as their impact on business activity in the corporate sector. Growing vaccination and testing capacity led to the reopening of private and, in particular, business life in many places during the first half of the year. Although economic risks have increased lately in connection with the spread of COVID-19 mutations and the impact of supply bottlenecks on industrial activity, the forecasts for 2021 and 2022 largely anticipate a sharp upturn in global economic output.

The International Monetary Fund (IMF) is forecasting growth in global economic output of 6.0% this year and 4.9% in 2022. While the IMF recently upgraded its outlook for the industrialized nations further – growth of 5.6% is expected for 2021, which is 0.5 percentage points higher than previously stated – the growth forecast for 2021 for the developing and emerging economies has been scaled back by 0.4 percentage points to 6.3%. The IMF puts this contrasting development down to the regional differences in access to coronavirus vaccines.

Market development

Having been particularly hard hit by the unprecedented economic slump in the previous year, the auto sector has enjoyed a substantial recovery in the year to date. Some of the major sales markets in the automotive industry recorded comfortably double-digit growth rates in the first half of 2021, with registrations of electric cars seeing triple-digit rates. Conventional drive cars at least are yet to recapture their pre-crisis level.

The total number of newly registered cars on the European market jumped by 27.1% to 6.5 million units in the first six months of the year, yet, this remains down around a quarter on the comparative figure for the pre-crisis year of 2019. In the US, sales of cars and light trucks (light vehicles) increased by 29.3% to around 8.3 million units in the first half of 2021. New vehicle sales in China rose by 27.3% to 9.8 million cars. The figures for the US and China almost reached the levels of the first half of the pre-crisis year 2019.

The industrial sector as a whole also recovered from the dramatic slump in orders in the previous year. The members of the German Mechanical Engineering Industry Association (VDMA) serve to illustrate the pent-up demand that was tapped in the first half of 2021. Partly, growth was also generated above this, resulting in an order intake in the first half of 2021 that was 29% higher than in the same period of the previous year. However, the forecast for 2021 as a whole remains lower than the current growth rate, as the shortage of primary products resulting from the coronavirus is putting a damper on companies' production plans. Nevertheless, the VDMA is maintaining its forecast of production growth of 10% across the year.

Financial position and financial performance

The consolidated revenue of the Aumann Group declined by 14.1% to €72.8 million (previous year: €84.7 million).

EBITDA amounted to €-0.9 million as at the end of June (previous year: €-4.0 million). After depreciation and amortisation of €2.3 million, the Aumann Group's EBIT amounted to €-3.2 million (previous year: €-6.8 million). The financial result for the first six months was €-0.3 million, resulting in EBT of €-3.5 million (previous year: €-7.2 million). Consolidated net profit in the first half of 2021 amounted to €-2.6 million (previous year: €-5.1 million) or €-0.17 per share (based on an average of 15,250,000 shares outstanding).

Order intake totalled €104.1 million as at the end of June. Orders of €0.5 million were cancelled over this period. The order backlog was €134.4 million in the first half of the year.

The Group's equity amounted to €187.1 million on 30 June 2021 (31 December 2020: €186.3 million). Based on total consolidated assets of €288.9 million, the equity ratio was 64.8%.

Working capital has increased by €5.9 million since 31 December 2020.

Financial liabilities, in comparison to 31 December 2020 (€17.1 million), declined by €3.3 million to €14.9 million. Liquidity, including securities, totalled €94.4 million (31 December 2020: €90.2 million). Accordingly, net cash from the above liabilities and cash items amounted to €79.5 million as against €73.1 million on 31 December 2020.

Segment performance

Given their different market prospects, Aumann differentiates between the E-mobility and Classic segments, which are described in more detail below.

In its E-mobility segment, Aumann predominantly manufactures speciality machinery and automated production lines with a focus on the automotive industry. Aumann's offering enables customers to carry out the highly efficient and technologically advanced mass production of a wide range of electric powertrain components and modules – from e-traction engines, drive and transmission components and power-on-demand units to various energy storage systems, including fuel cells, and electronic components. Aumann has a particular strategic focus on production lines for electric motor components and their assembly, which enable series production thanks to product solutions featuring innovative and efficient process flows. Aumann applies highly specialised and, in some cases, unique winding and assembly technologies with which copper wire is introduced into electric components. Another key strategic area is highly automated production lines for the production of energy storage systems. Aumann continued to realise high-end production and assembly solutions with its customers in this area in the current financial year. Well-known customers from the automotive industry use Aumann technology for the series production of their latest generations of e-traction engines, energy storage systems and electric auxiliary motors in the highest quality.

Revenue in the E-mobility segment contracted by 16.4% year-on-year to €46.0 million as at 30 June 2021. Segment EBITDA amounted to €-1.2 million after the first six months (previous year: €-1.3 million). EBIT totalled €-2.6 million (previous year: €-3.2 million). Order intake in the E-mobility segment totalled €75.0 million.

In the Classic segment, Aumann mainly manufactures speciality machinery and automated production lines for the automotive, consumer electronics, appliances and industry sectors. Aumann's solutions include systems for the production of drive components that reduce CO₂ emissions from combustion engine vehicles. Aumann also offers highly automated manufacturing and assembly solutions to additional sectors like for the consumer electronics and appliances industries.

Revenue in the Classic segment amounted to €26.8 million in the first two quarters (previous year: €29.7 million). Segment EBITDA amounted to €-0.6 million as against the prior-year figure of €-2.9 million. EBIT totalled €-1.3 million (previous year: €-3.7 million). Order intake in the Classic segment amounted to €29.1 million.

Employees

Not including temporary employees or trainees, the number of employees was 850 as at 30 June 2021.

Report on risks and opportunities

A detailed presentation of the company's risks and opportunities can be found in the 2020 annual report at www.aumann.com. There have been no fundamental changes in risks and opportunities since the publication of the 2020 annual report.

Regarding the development of the COVID-19 pandemic, there could be a severe negative impact on the financial position and financial performance of the Aumann Group as a result of the further spread of COVID-19 mutations in particular and depending on the duration, intensity and effectiveness of any containment measures taken.

According to current assessments, neither individual risks nor a combination/correlation of multiple risks would pose a threat to the Aumann Group as a going concern.

Aumann's risk management system is suitable for identifying risks early on and taking immediate action.

Report on expected developments

In light of the weak order intake in the previous year, management continues to forecast revenue of €160 million with an EBITDA margin of between -2.5% and +2.5% in the 2021 financial year. Given the market recovery in the first half of 2021, management expects the order intake for the 2021 financial year to improve compared with the previous year.

Beelen, 20 August 2021



Sebastian Roll
Chief Executive Officer



Jan-Henrik Pollitt
Chief Financial Officer



Rolf Beckhoff
Member of the Executive Board

IFRS interim consolidated financial statements for 2021

| IFRS consolidated statement of comprehensive income (unaudited) | 1 Jan - 30 Jun 2021 € k | 1 Jan - 30 Jun 2020 € k |
|---|-------------------------------|-------------------------------|
| Revenue | 72.761 | 84.673 |
| Increase (+) / decrease (-) in finished goods and work in progress | 128 | -465 |
| Operating performance | 72.889 | 84.208 |
| Capitalised development costs | 828 | 342 |
| Other operating income | 3.321 | 1.322 |
| Total performance | 77.038 | 85.872 |
| Cost of raw materials and supplies | -35.727 | -41.438 |
| Cost of purchased services | -8.675 | -9.741 |
| Cost of materials | -44.402 | -51.179 |
| Wages and salaries | -23.173 | -26.318 |
| Social security and pension costs | -6.937 | -6.193 |
| Staff costs | -30.110 | -32.511 |
| Other operating expenses | -3.457 | -6.222 |
| Earnings before interest, taxes, depreciation, and amortisation (EBITDA) | -931 | -4.040 |
| Amortisation and depreciation expense | -2.288 | -2.773 |
| Earnings before interest and taxes (EBIT) | -3.219 | -6.813 |
| Other interest and similar income | 52 | 33 |
| Interest and similar expenses | -304 | -424 |
| Net finance costs | -252 | -391 |
| Earnings before taxes (EBT) | -3.471 | -7.204 |
| Income tax expense | 951 | 2.161 |
| Other taxes | -68 | -73 |
| Consolidated net profit | -2.588 | -5.116 |
| Earnings per share (in €) | -0,17 | -0,34 |

| IFRS consolidated statement of comprehensive income (unaudited) | 1 Jan - 30 Jun 2021 € k | 1 Jan - 30 Jun 2020 € k |
|--|-------------------------------|-------------------------------|
| Consolidated net profit | -2.588 | -5.116 |
| Currency translation differences | 196 | -54 |
| FairValue Reserve | 3.115 | -188 |
| Other comprehensive income after taxes | 3.311 | -242 |
| Comprehensive income for the reporting period | 723 | -5.358 |

| IFRS consolidated statement of comprehensive income (unaudited) | 1 Apr - 30 Jun 2021 € k | 1 Apr - 30 Jun 2020 € k |
|---|-------------------------------|-------------------------------|
| Revenue | 36.348 | 36.584 |
| Increase (+) / decrease (-) in finished goods and work in progress | 39 | -691 |
| Operating performance | 36.387 | 35.893 |
| Capitalised development costs | 272 | 180 |
| Other operating income | 2.276 | 902 |
| Total performance | 38.935 | 36.975 |
| Cost of raw materials and supplies | -18.935 | -20.585 |
| Cost of purchased services | -3.775 | -4.053 |
| Cost of materials | -22.710 | -24.638 |
| Wages and salaries | -11.772 | -12.708 |
| Social security and pension costs | -3.115 | -1.996 |
| Staff costs | -14.887 | -14.704 |
| Other operating expenses | -1.752 | -3.204 |
| Earnings before interest, taxes, depreciation, and amortisation (EBITDA) | -414 | -5.571 |
| Amortisation and depreciation expense | -1.156 | -1.661 |
| Earnings before interest and taxes (EBIT) | -1.570 | -7.232 |
| Other interest and similar income | 94 | 2 |
| Interest and similar expenses | -108 | -129 |
| Net finance costs | -14 | -127 |
| Earnings before taxes (EBT) | -1.584 | -7.359 |
| Income tax expense | 329 | 2.206 |
| Other taxes | -52 | -47 |
| Consolidated net profit | -1.307 | -5.200 |
| Earnings per share (in €) | -0,09 | -0,34 |

| Statement of financial position | 30 Jun 2021 | 31 Dec 2020 |
|--|----------------|----------------|
| Assets (IFRS) | unaudited | audited |
| | € k | € k |
| Non-current assets | | |
| Own produced intangible assets | 9.784 | 9.518 |
| Concessions, industrial property rights and similar rights | 394 | 503 |
| Goodwill | 38.484 | 38.484 |
| Advance payments | 2.026 | 1.145 |
| Intangible assets | 50.688 | 49.650 |
| Land and buildings | | |
| including buildings on third-party land | 24.632 | 25.134 |
| Technical equipment and machinery | 3.125 | 3.452 |
| Other equipment, operating and office equipment | 3.061 | 3.602 |
| Advance payments and assets under development | 413 | 413 |
| Property, plant and equipment | 31.231 | 32.601 |
| Financial assets | 31.857 | 20.444 |
| Deferred tax assets | 486 | 475 |
| | 114.262 | 103.170 |
| Current assets | | |
| Raw materials and supplies | 1.114 | 1.776 |
| Work in progress | 2.367 | 1.314 |
| Finished goods | 149 | 149 |
| Advance payments | 4.103 | 4.949 |
| Inventories | 7.733 | 8.188 |
| Trade receivables | 19.793 | 31.108 |
| Receivables from construction contracts | 81.766 | 70.906 |
| Other current assets | 2.819 | 4.819 |
| Trade receivables and other current assets | 104.378 | 106.833 |
| Securities | 69 | 340 |
| Cash in hand | 9 | 9 |
| Bank balances | 62.444 | 69.441 |
| Cash in hand, bank balances | 62.453 | 69.450 |
| | 174.633 | 184.811 |
| Total assets | 288.895 | 287.981 |

| Statement of financial position | 30 Jun 2021 | 31 Dec 2020 |
|---|----------------|----------------|
| Equity and liabilities (IFRS) | unaudited | audited |
| | € k | € k |
| Equity | | |
| Issued capital | 15.250 | 15.250 |
| Capital reserve | 140.917 | 140.918 |
| Retained earnings | 30.894 | 30.170 |
| | 187.061 | 186.338 |
| Non-current liabilities | | |
| Pension provisions | 22.232 | 22.246 |
| Liabilities to banks | 10.132 | 11.992 |
| Liabilities from Leasing | 498 | 753 |
| Other provisions | 782 | 838 |
| Other liabilities | 951 | 1.005 |
| Deferred tax liabilities | 992 | 2.669 |
| | 35.587 | 39.503 |
| Current liabilities | | |
| Liabilities to banks | 3.719 | 3.719 |
| Liabilities from Leasing | 550 | 623 |
| Contractual obligations | 15.716 | 3.878 |
| Trade payables | 16.879 | 25.878 |
| Other liabilities | 2.060 | 2.344 |
| Restructuring provisions | 5.839 | 7.517 |
| Provisions with the nature of a liability | 7.615 | 5.894 |
| Tax provisions | 1.054 | 1.124 |
| Other provisions | 12.815 | 11.163 |
| | 66.247 | 62.140 |
| Total equity and liabilities | 288.895 | 287.981 |

| Consolidated statement of cash flows (unaudited) | 1 Jan - 30 Jun 2021 € k | 1 Jan - 30 Jun 2020 € k |
|--|-------------------------------|-------------------------------|
| 1. Cash flow from operating activities | | |
| Earnings before interest and taxes (EBIT) | -3.219 | -6.813 |
| Adjustments for non-cash transactions | | |
| Write-downs on non-current assets | 2.288 | 2.773 |
| Increase (+) / decrease (-) in provisions | -97 | -1.908 |
| Losses (+) / Gains (-) for disposal of assets | 0 | 0 |
| Other non-cash expenses / income | -808 | -14 |
| | 1.383 | 851 |
| Change in working capital: | | |
| Increase (-) / decrease (+) in inventories, trade receivables and other assets | 1.697 | 24.618 |
| Decrease (-) / increase (+) in trade payables and other liabilities | 4.223 | -23.862 |
| | 5.920 | 756 |
| Income taxes paid (-) / received (+) | 358 | -686 |
| Interest received | 52 | 32 |
| | 410 | -654 |
| Cash flow from operating activities | 4.494 | -5.860 |
| 2. Cash flow from investing activities | | |
| Investments (-) / divestments (+) intangible assets | -1.711 | -882 |
| Investments (-) / divestments (+) property, plant and equipment assets and securities | -232 | -804 |
| | -7.117 | -2.819 |
| Cash flow from investing activities | -9.060 | -4.505 |
| 3. Cash flow from financing activities | | |
| Profit distribution to shareholders | 0 | 0 |
| Proceeds from borrowing financial loans | 0 | 1.843 |
| Repayments of financial loans | -2.190 | -2.404 |
| Interest payments | -304 | -423 |
| Cash flow from financing activities | -2.494 | -984 |
| Cash and cash equivalents at end of period | | |
| Change in cash and cash equivalents (Subtotal 1-3) | -7.060 | -11.349 |
| Effects of changes in foreign exchange rates (non-cash) | 62 | -41 |
| Cash and cash equivalents at start of reporting period | 69.451 | 78.931 |
| Cash and cash equivalents at end of period | 62.453 | 67.541 |
| Composition of cash and cash equivalents | | |
| Cash in hand | 9 | 3 |
| Bank balances | 62.444 | 67.538 |
| Reconciliation to liquidity reserve on 31 March | | |
| | 2021 | 2020 |
| Cash and cash equivalents at end of period | 62.453 | 67.541 |
| Securities | 31.926 | 18.962 |
| Liquidity reserve on 30 Jun | 94.379 | 86.503 |

| Statement of changes in consolidated equity (unaudited) | | | | | | | |
|---|----------------|-----------------|---------------------------------|--------------------------|------------------------|-------------------------------|---------------------|
| | Issued capital | Capital reserve | Currency translation difference | Retained earnings | | Generated consolidated equity | Consolidated equity |
| | € k | € k | € k | FairValue reserve € k | Pension reserve € k | € k | € k |
| 1 Jan 2020 | 15.250 | 140.918 | -1 | 1.567 | -4.130 | 49.560 | 203.164 |
| Payed dividend | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 15.250 | 140.918 | -1 | 1.567 | -4.130 | 49.560 | 203.164 |
| Amounts recognised in other comprehensive income | 0 | 0 | 0 | 1.380 | 229 | 0 | 1.609 |
| Currency translation difference | 0 | 0 | -108 | 0 | 0 | 0 | -108 |
| Consolidated net profit | 0 | 0 | 0 | 0 | 0 | -18.327 | -18.327 |
| Total comprehensive income | 0 | 0 | -108 | 1.380 | 229 | -18.327 | -16.826 |
| 31 Dec 2020 | 15.250 | 140.918 | -109 | 2.947 | -3.901 | 31.233 | 186.338 |
| Payed dividend | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 15.250 | 140.918 | -109 | 2.947 | -3.901 | 31.233 | 186.338 |
| Amounts recognised in other comprehensive income | 0 | 0 | 0 | 3.115 | 0 | 0 | 3.115 |
| Currency translation difference | 0 | 0 | 196 | 0 | 0 | 0 | 196 |
| Consolidated net profit | 0 | 0 | 0 | 0 | 0 | -2.588 | -2.588 |
| Total comprehensive income | 0 | 0 | 197 | 3.115 | 0 | -2.589 | 723 |
| 30 Jun 2021 | 15.250 | 140.918 | 88 | 6.062 | -3.901 | 28.644 | 187.061 |

Notes to the interim consolidated financial statements

Accounting

The interim financial report of the Aumann Group for the period 1 January to 30 June 2021 was prepared on the basis of the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB) as adopted in the EU. It was prepared in accordance with IAS 34.

Accounting policies

The accounting policies adopted are the same as those applied in preparing the consolidated financial statements as at 31 December 2020. The preparation of the financial statements is influenced by accounting policies and assumptions and estimates affecting the amount and reporting of recognised assets, liabilities, contingent liabilities and income and expense items. Matters relating to revenue are deferred intra-year.

Goodwill

The carrying amount of goodwill is unchanged at €38,484 thousand (31 December 2020: €38,484 thousand).

Segment reporting

The Aumann Group's management classifies the segments as described in the interim Group management report.

| 1 Jan - 30 Jun 2021 (unaudited) | Classic | E-mobility | Reconciliation | Group |
|--|---------------|---------------|----------------|----------------|
| | € k | € k | € k | € k |
| Order backlog | 56.306 | 78.113 | 0 | 134.419 |
| Order intake | 29.050 | 75.008 | 0 | 104.058 |
| Revenue from third parties | 26.764 | 45.997 | 0 | 72.761 |
| EBITDA | -564 | -1.157 | 790 | -931 |
| Amortisation and depreciation | -774 | -1.483 | -31 | -2.288 |
| EBIT | -1.338 | -2.640 | 759 | -3.219 |
| Financial result | 23 | -281 | 6 | -252 |
| EBT | -1.315 | -2.921 | 765 | -3.471 |
| EBITDA-Margin | -2,1% | -2,5% | | -1,3% |
| Trade receivables and | | | | |
| Receivables from construction contracts | 39.729 | 61.830 | 0 | 101.559 |
| Contractual obligations | 8.879 | 6.837 | 0 | 15.716 |

| 1 Jan - 30 Jun 2020 (unaudited) | Classic | E-mobility | Reconciliation | Group |
|--|---------------|---------------|----------------|----------------|
| | € k | € k | € k | € k |
| Order backlog | 55.763 | 69.594 | 0 | 125.357 |
| Order intake | 41.242 | 41.829 | 0 | 83.071 |
| Revenue from third parties | 29.681 | 54.992 | 0 | 84.673 |
| EBITDA | -2.856 | -1.316 | 132 | -4.040 |
| Amortisation and depreciation | -872 | -1.870 | -31 | -2.773 |
| EBIT | -3.728 | -3.186 | 101 | -6.813 |
| Financial result | -59 | -365 | 33 | -391 |
| EBT | -3.787 | -3.551 | 134 | -7.204 |
| EBITDA-Margin | -9,6% | -2,4% | | -4,8% |
| Trade receivables and | | | | |
| Receivables from construction contracts | 57.580 | 48.419 | 0 | 105.999 |
| Contractual obligations | 3.147 | 2.457 | 0 | 5.604 |

Changes in contingent liabilities

There were no changes in contingent liabilities as against 31 December 2020.

Related party transactions

Business transactions between consolidated Group companies and other companies of the MBB Group are conducted at arm's-length conditions.

Events after the end of the reporting period

There were no significant events after the end of the reporting period.

Review

The condensed interim consolidated financial statements as at 30 June 2021 and the interim Group management report were neither audited in accordance with section 317 of the Handelsgesetzbuch (HGB – German Commercial Code) nor reviewed by an auditor.

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the results of operations, financial position and net assets of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.

Beelen, 20 August 2021



Sebastian Roll
Chief Executive Officer



Jan-Henrik Pollitt
Chief Financial Officer



Rolf Beckhoff
Member of the Executive Board

Financial calendar

Half-year Financial Report 2021

20 August 2021

Interim Statement Q3 2021

12 November 2021

End of financial year

31 December 2021

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Legal notice

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