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Aumann adjusts sales and earnings forecast

Beelen, 10 July 2019

Aumann AG („Aumann“, ISIN: DE000A2DAM03) has today cautiously reassessed its revenue and earnings expectations for the 2019 financial year. Repeated postponements of orders with significant volumes led to a disappointing order intake of around € 85 million in the first half of the year. Against this backdrop, revenues of € 240 to 260 million are now expected for the current fiscal year. Adjusted EBIT is forecast at up to € 22 million, but may be reduced to € 16 million depending on further market developments.

The main reasons for this development are the decline in vehicle sales and the resulting uncertainty in the automotive industry, which is reflected in a considerable reluctance to invest and cost discipline by manufacturers and suppliers. Aumann expects these factors to continue beyond the current fiscal year, but considers the medium-term trend in e-mobility to be unbroken.

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