

Disclosure of an inside information acc. to Article 17 MAR

Aumann closes Hennigsdorf site and improves the structure of its organisation and cost base

Beelen, 09 June 2020

With the agreement of the Supervisory Board, the Executive Board of Aumann AG („Aumann“, ISIN: DE000A2DAM03) has decided to discontinue business operations of Aumann Berlin GmbH at its Hennigsdorf site. It is the smallest production unit within the Aumann group with revenue of around €11 million and a negative contribution to group results. Current projects with customers will be finalized until year-end. The closure of the production site will affect all 65 employees and is part of a set of measures to adjust the cost structure to weaker demand in the automotive industry. It is expected that the resulting reduction in complexity within the group will strengthen Aumann’s competitiveness.

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The Supervisory Board
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